

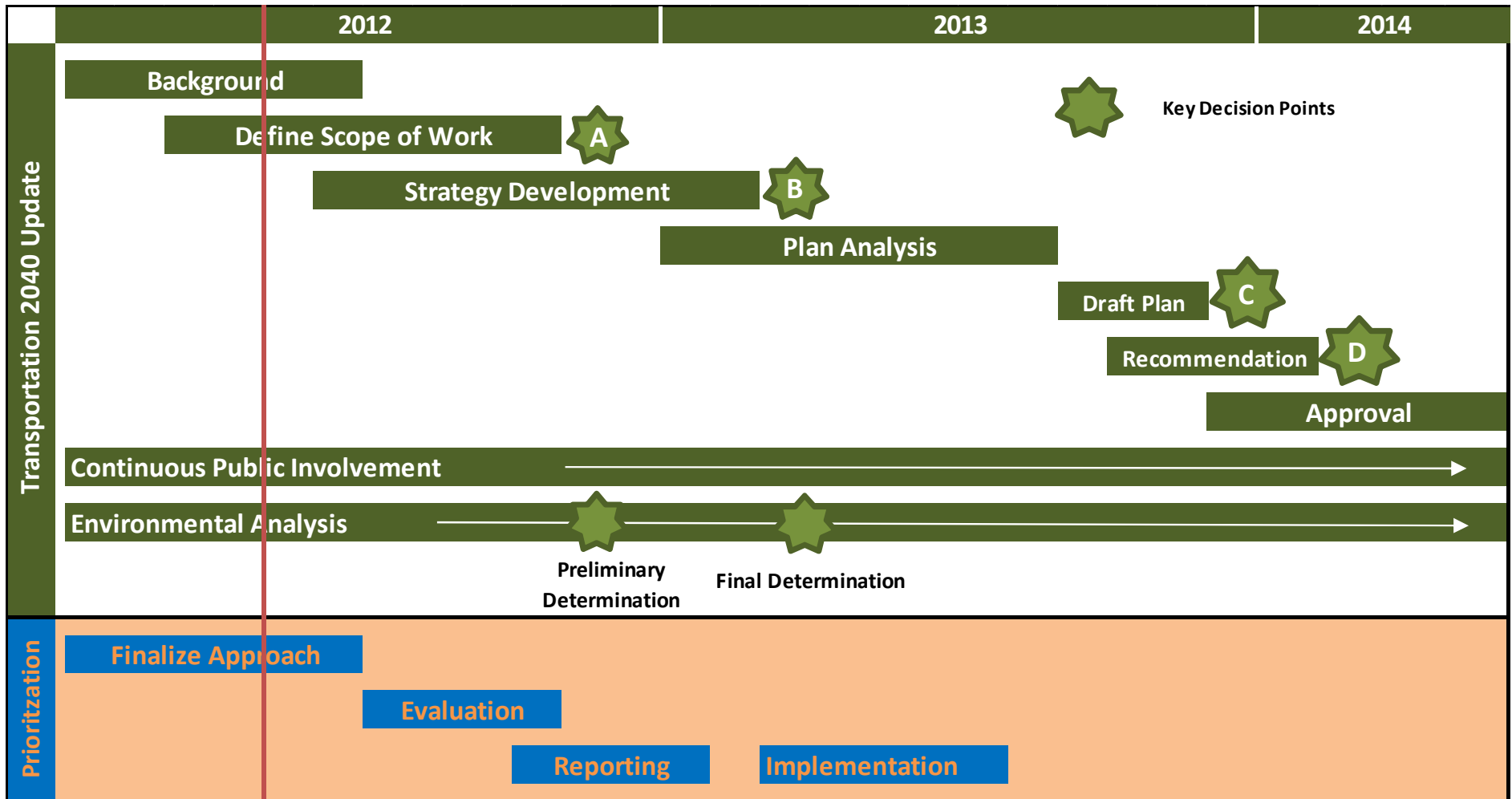


Transportation 2040 Update

Growth & Economy

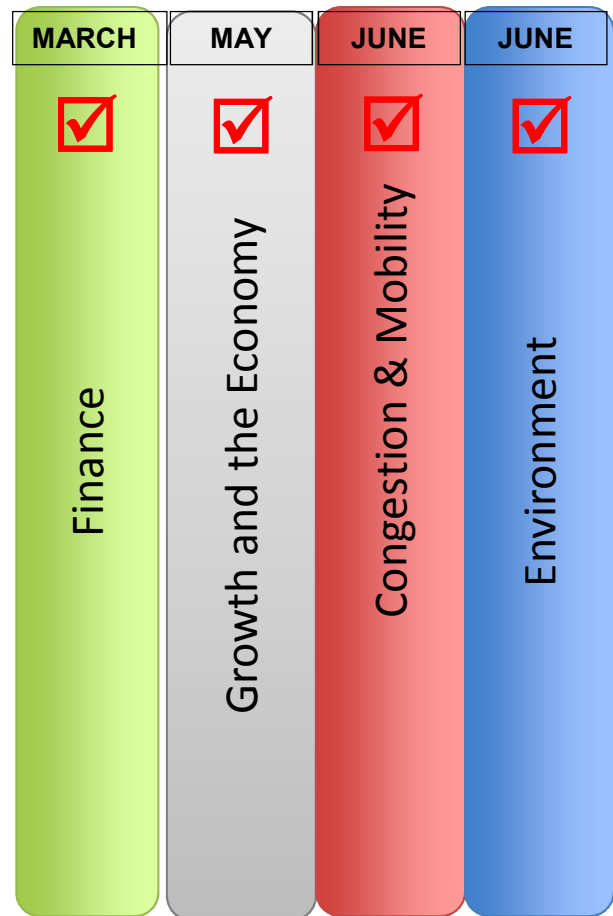
South County Area Transportation Board
June 19, 2012

Transportation 2040 Update Schedule



T2040 Plan Background Briefings to inform Plan Scope

Staff Provides TPB Briefings



TPB Board Direction on Plan Scope Elements*

July- Draft Plan Scope

September – Final Plan Scope

- Incorporate results of Prioritization Process
- Updated Financial Strategy
- Updated information on Preservation, Maintenance & Operations
- An updated Coordinated Human Services Plan
- An updated Commute Trip Reduction Plan
- A Rural Transportation Strategy
- An Updated Bicycle & Pedestrian Plan
- Other items as directed by the board
- Updated SEPA Determination
- Others?

* Within existing 2010 EIS SEPA framework



Factors that Impact the Region

Examples of global, national and state factors that shape the implementation of Transportation 2040

Growth & Economy
Trends

Next Steps

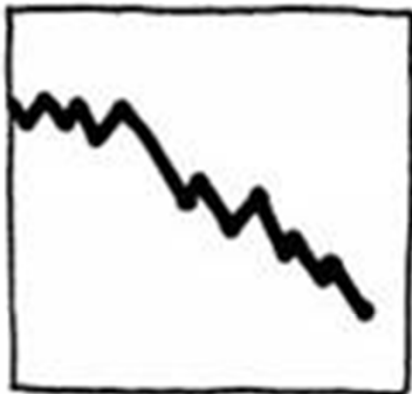
- **Global Economic Recovery**
 - Influencing travel amount and patterns and ongoing funding for transportation
- **Federal Program Direction and Funding**
 - Transportation authorization expired – Short term extensions, uncertain long term reauthorization prospects
 - New policy direction being discussed: stronger role for metro regions; performance based planning; livability/sustainable communities focus
 - Inadequate revenues in Highway Trust Fund to support program levels
- **State Transportation Program**
 - Budget tight but revenue is currently being discussed

TIP Website on National Employment Gain and Loss

<http://tipstrategies.com/interactive/geo-jobs-2012-02/>

HOW TO TURN THE ECONOMY AROUND

Step 1



Step 2



Step 3



BROWN





Regional Growth

Revised Regional Growth Estimates

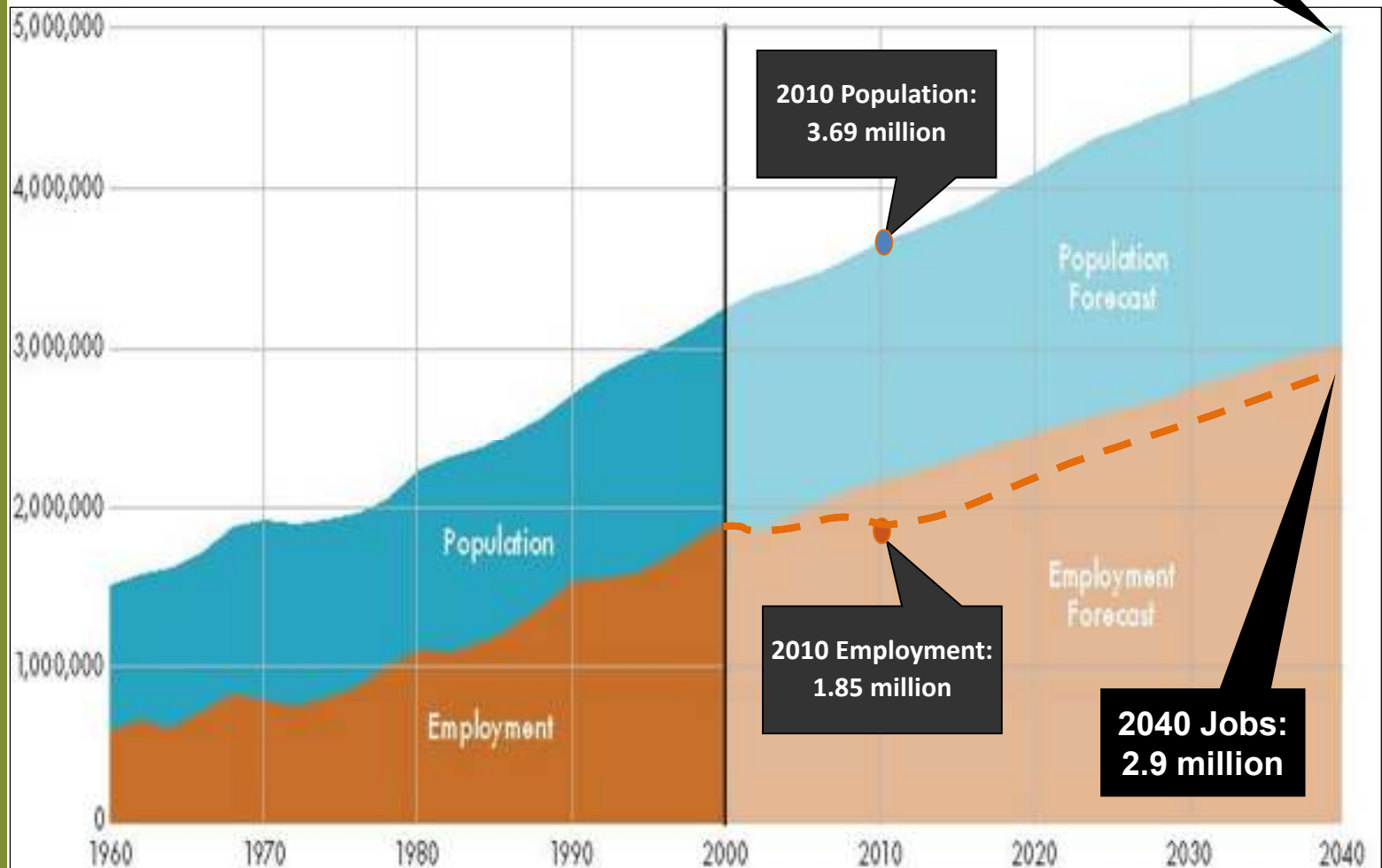
In millions

DRAFT

**Population:
4.98 million**

Growth & Economy
Trends

Next Steps



Regional Context – Increasing Growth



Growth & Economy
Trends

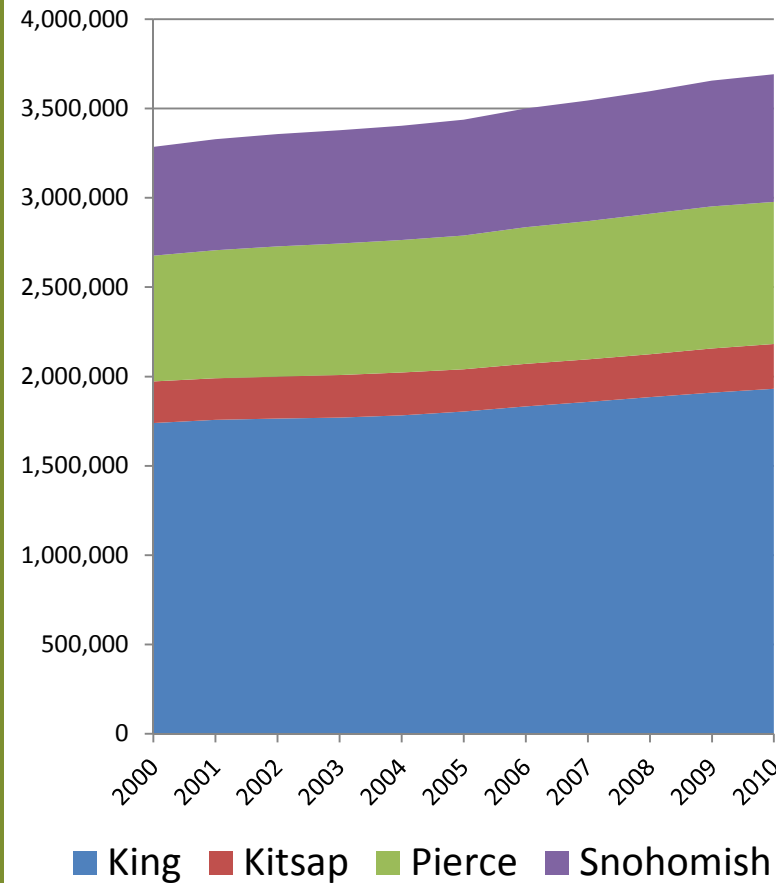
Next Steps

Central Puget Sound Region Population Change by County

2000 - 2010

Source: PSRC

12.4% Increase

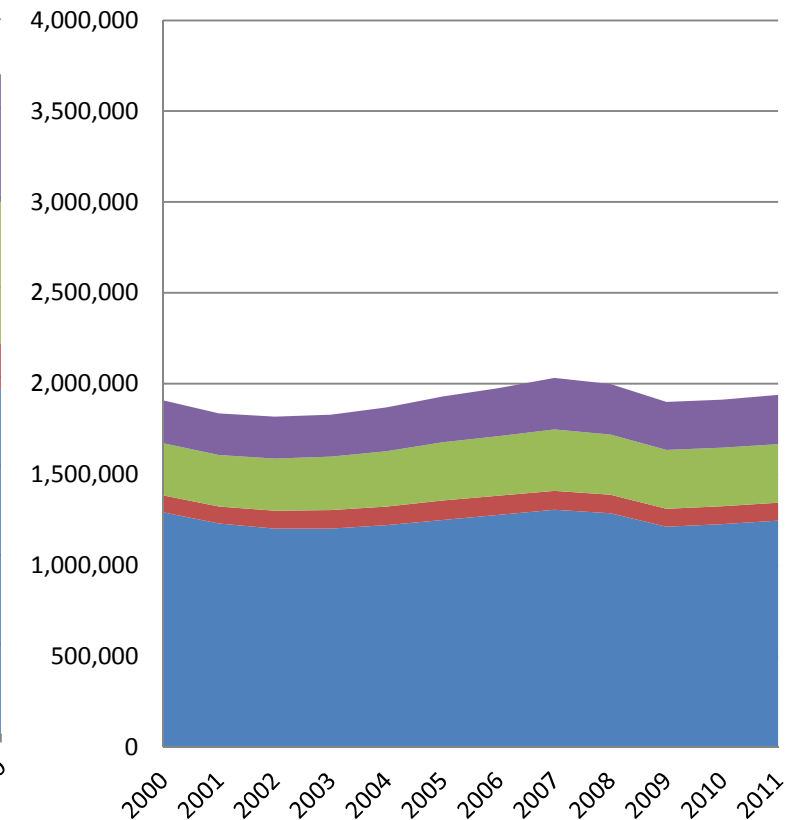


Central Puget Sound Total Employment Change by County

2000 - 2011

Source: PSRC

1.6% Increase



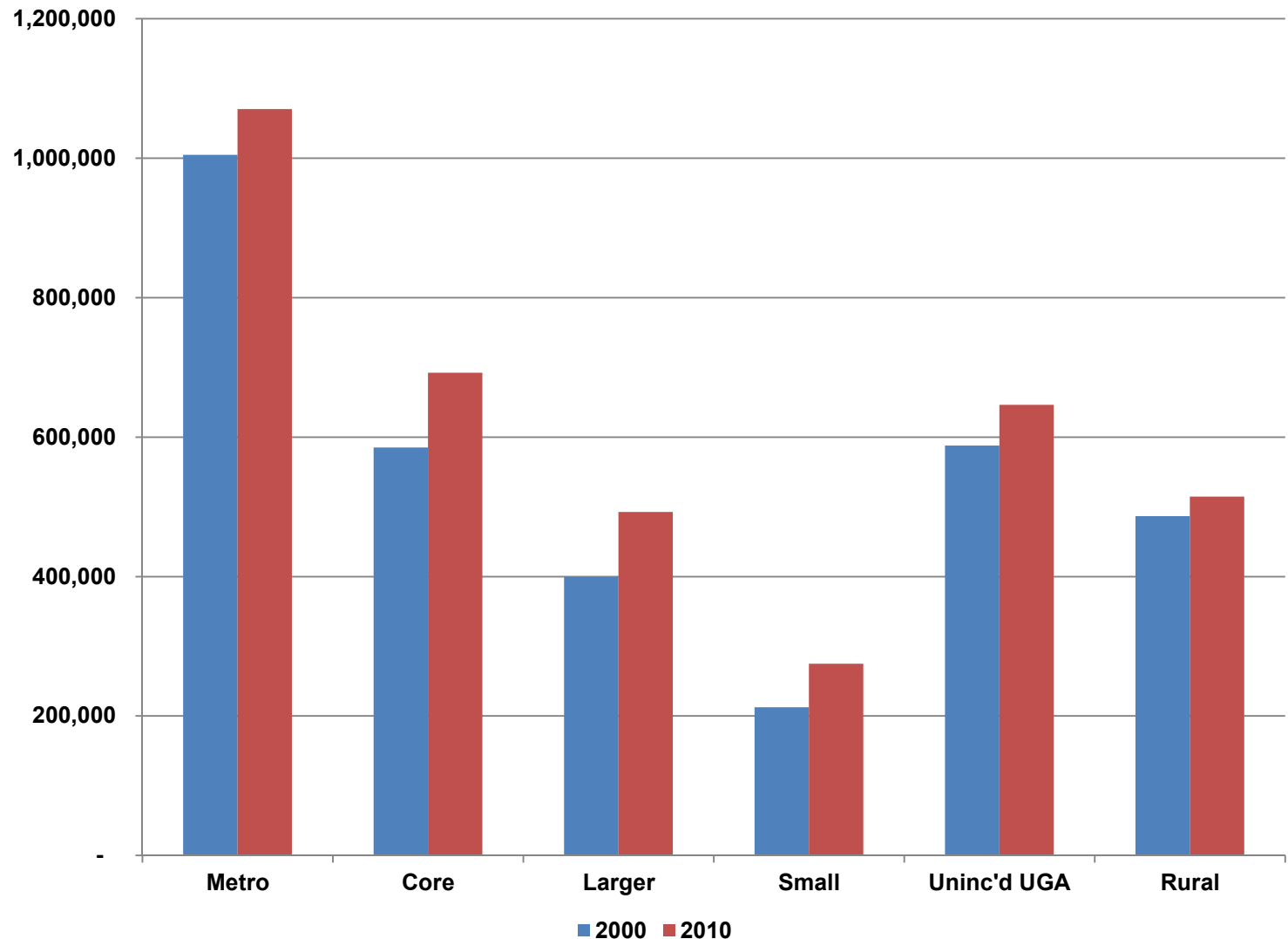


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Trends

Next Steps

Population by Regional Geography

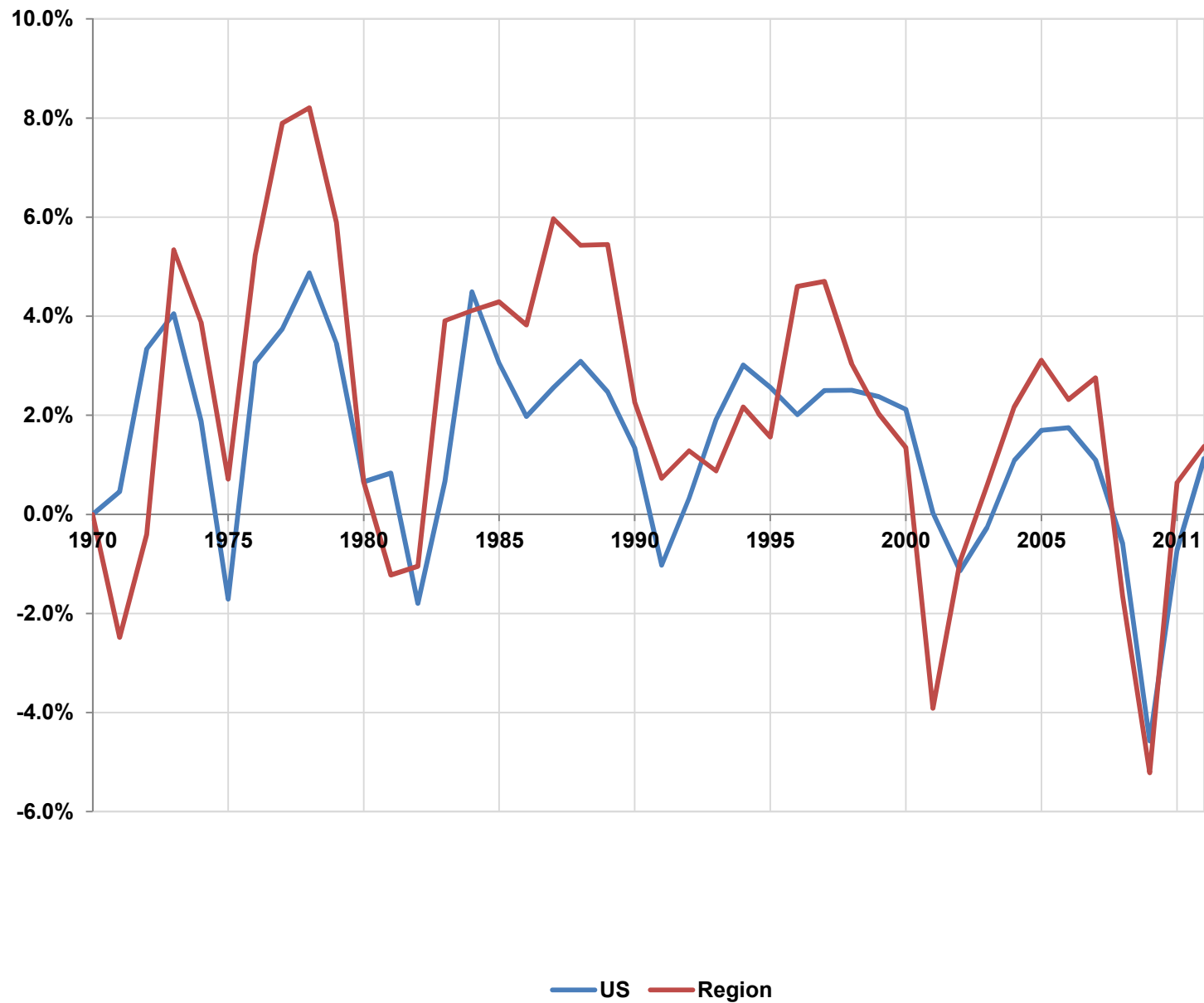
Regional Growth 2000 - 2010



Annual Employment Change, 1970-2011

Growth & Economy
Trends

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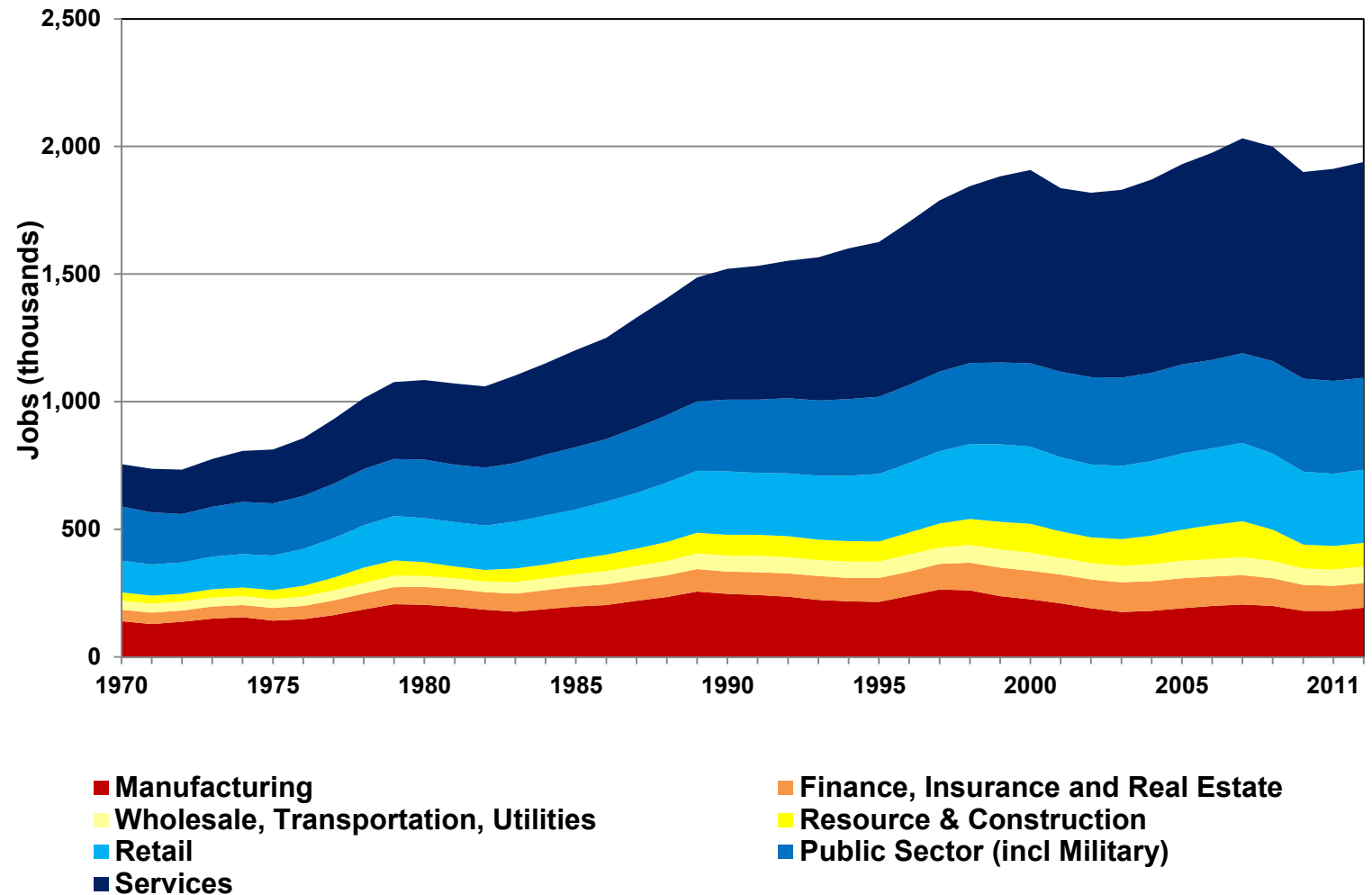


Total Regional Employment by Sector, 1970-2011



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Trends

Next Steps

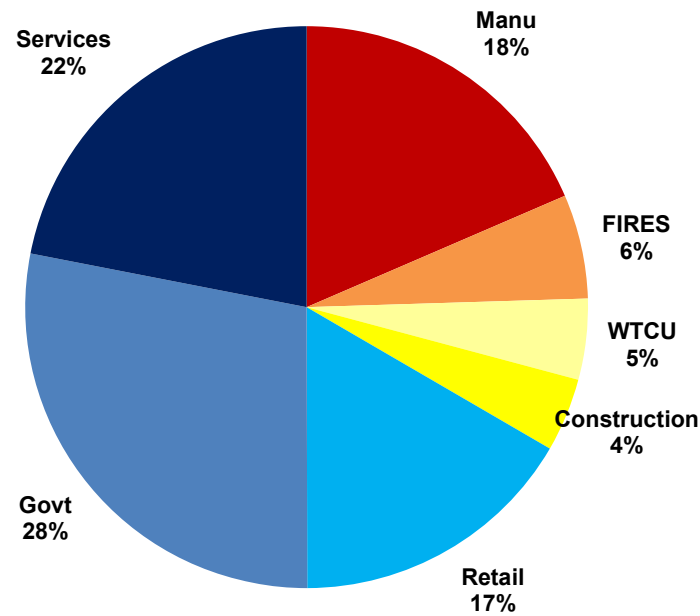


Total Regional Employment by Sector, 1970-2011

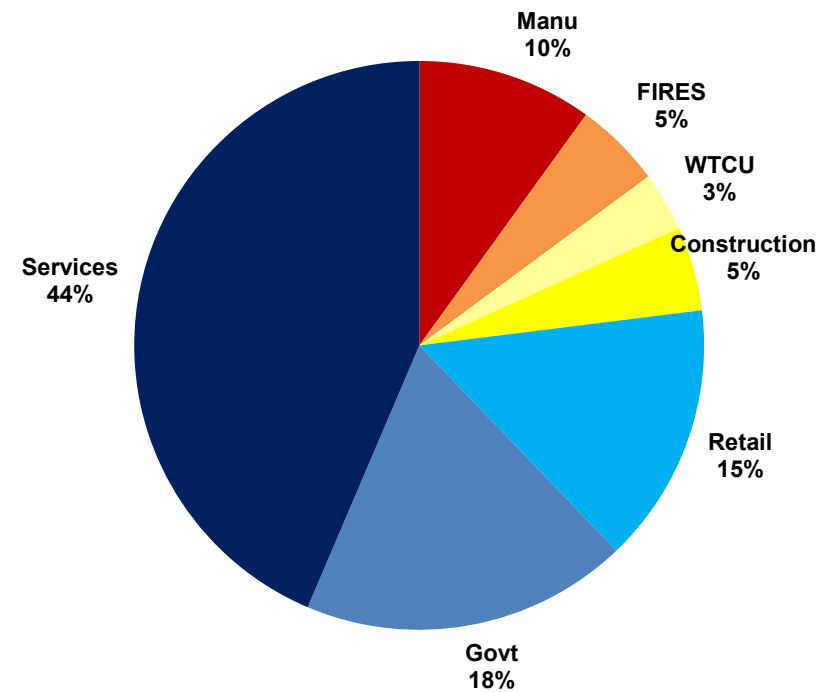
The region's mix of jobs has changed along with the rest of the nation

Growth & Economy
Trends

Next Steps



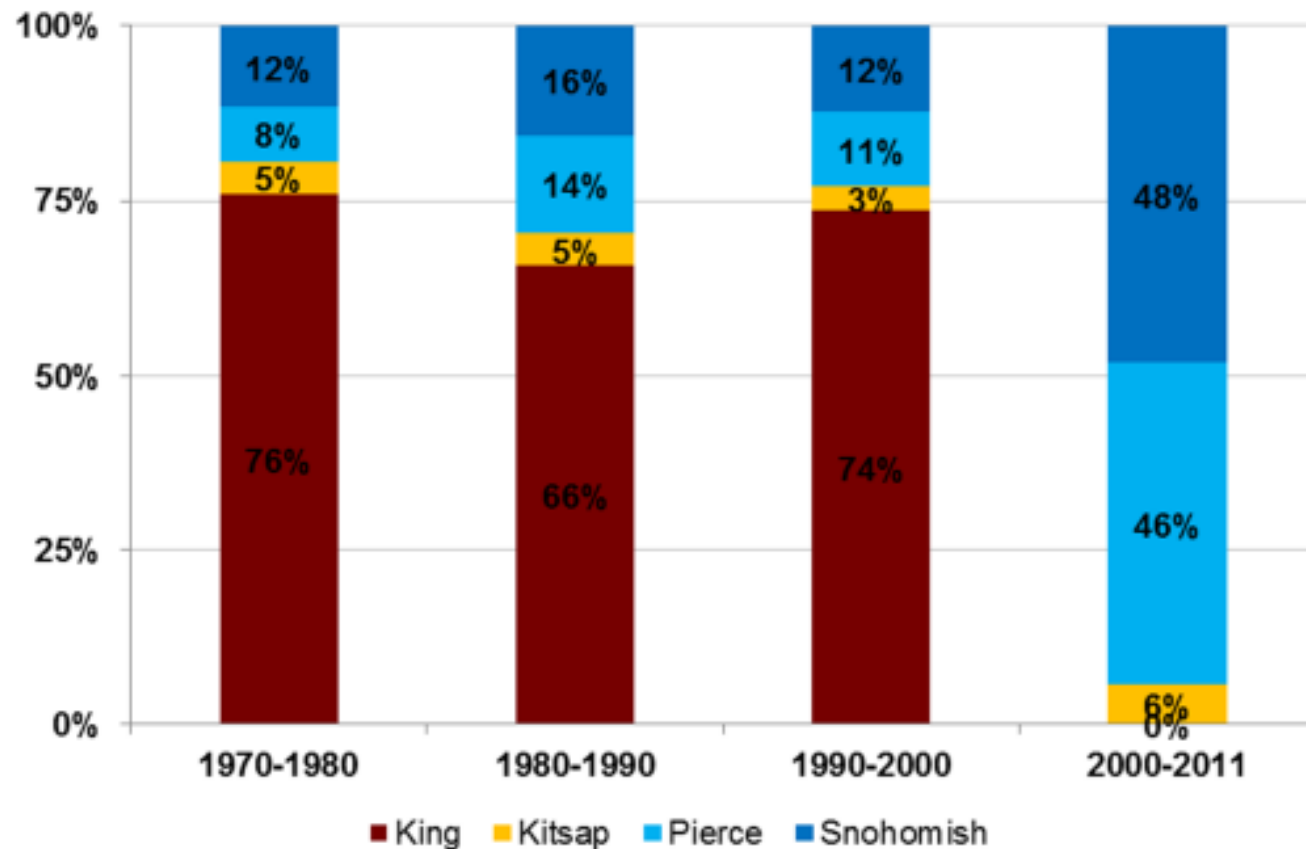
1970



2011

Total Job Growth by Decade

| Decade | King | Kitsap | Pierce | Snohomish | Region |
|-----------|---------|--------|---------|-----------|-----------|
| 1970-1980 | 254,510 | 15,353 | 25,981 | 38,906 | 334,749 |
| 1980-1990 | 280,255 | 20,048 | 59,477 | 66,777 | 426,557 |
| 1990-2000 | 279,625 | 13,247 | 40,422 | 46,614 | 379,907 |
| 2000-2011 | -46,659 | 4,547 | 37,521 | 39,137 | 34,545 |
| 1970-2011 | 767,730 | 53,195 | 163,400 | 191,433 | 1,175,759 |



Growth & Economy
Trends

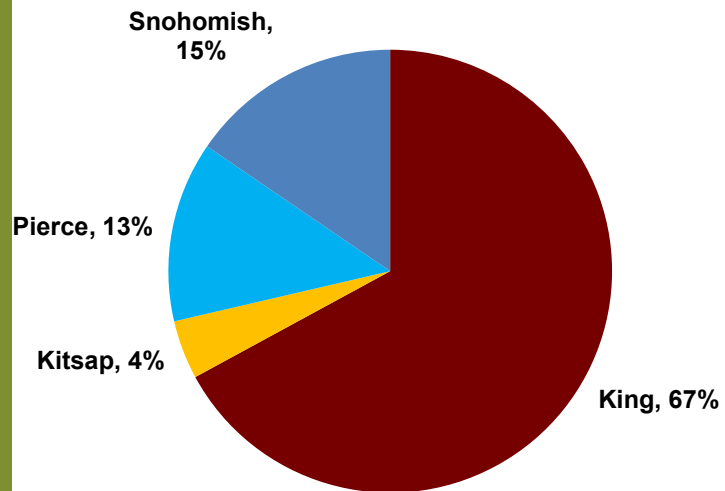
Next Steps

Historic Share of Population and Total Job Change

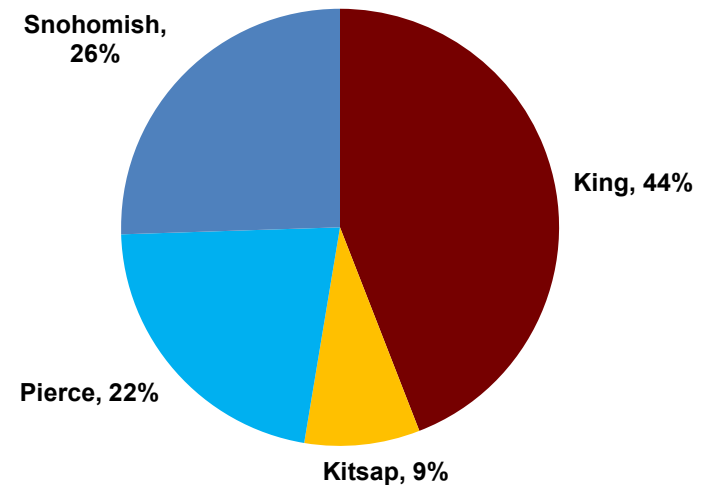
Growth & Economy
Trends

Next Steps

Percent of Regional **Job**
Change
1970 to 2011



Percent of Regional **Population**
Change
1970 to 2010

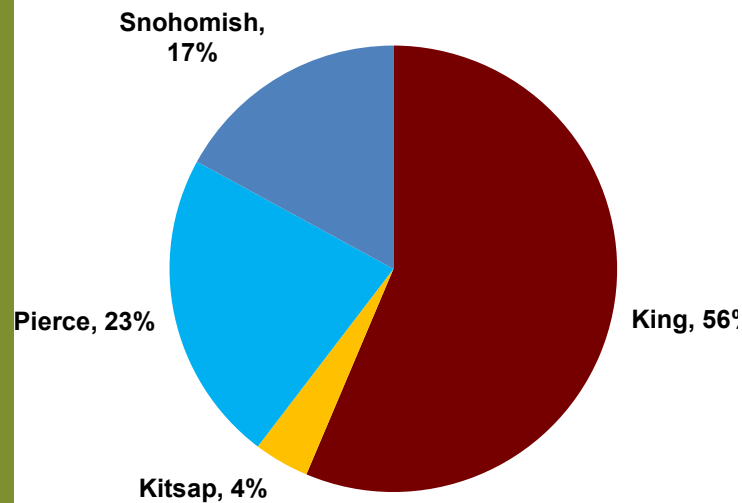


Forecast Share of Population and Total Job Change

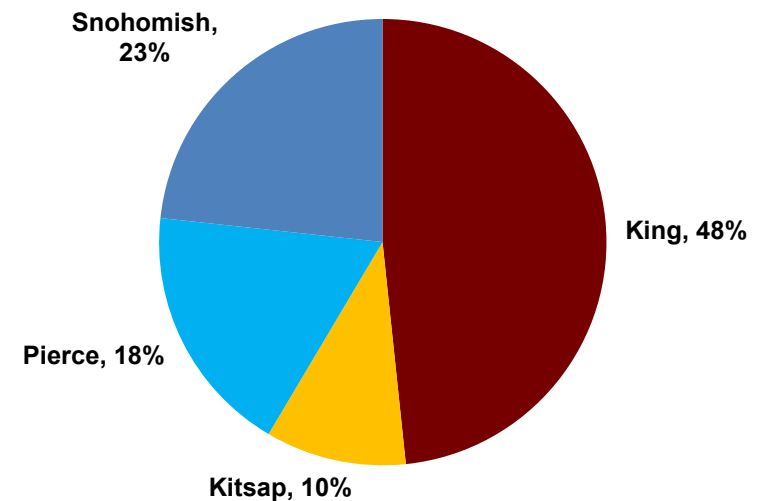
Growth & Economy
Trends

Next Steps

Percent of Regional **Job**
Change
2010 to 2040 **DRAFT**



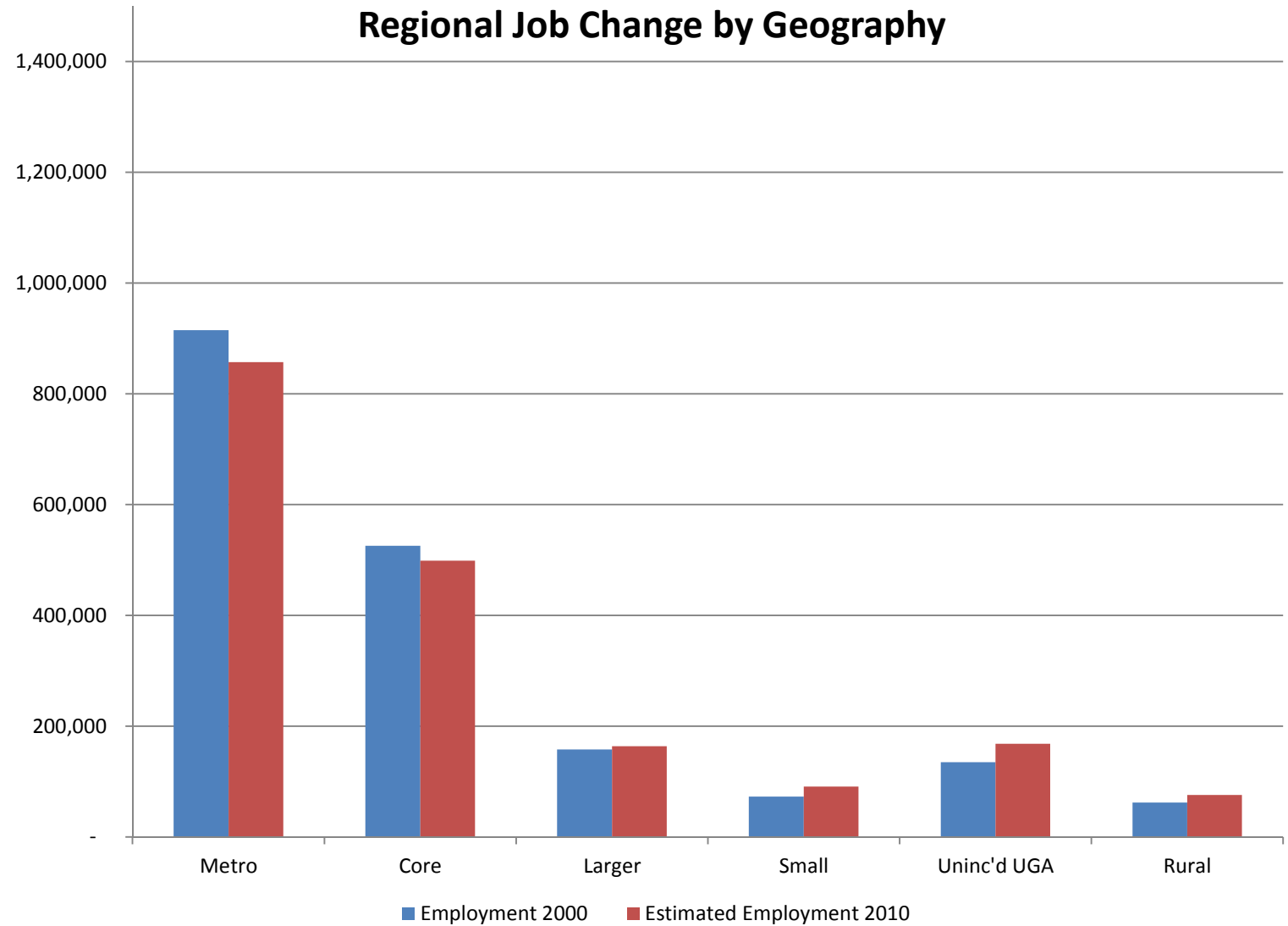
Percent of Regional **Population**
Change
2010 to 2040 **DRAFT**



Employment by Regional Geography

Regional Growth in Employment 2000 - 2010

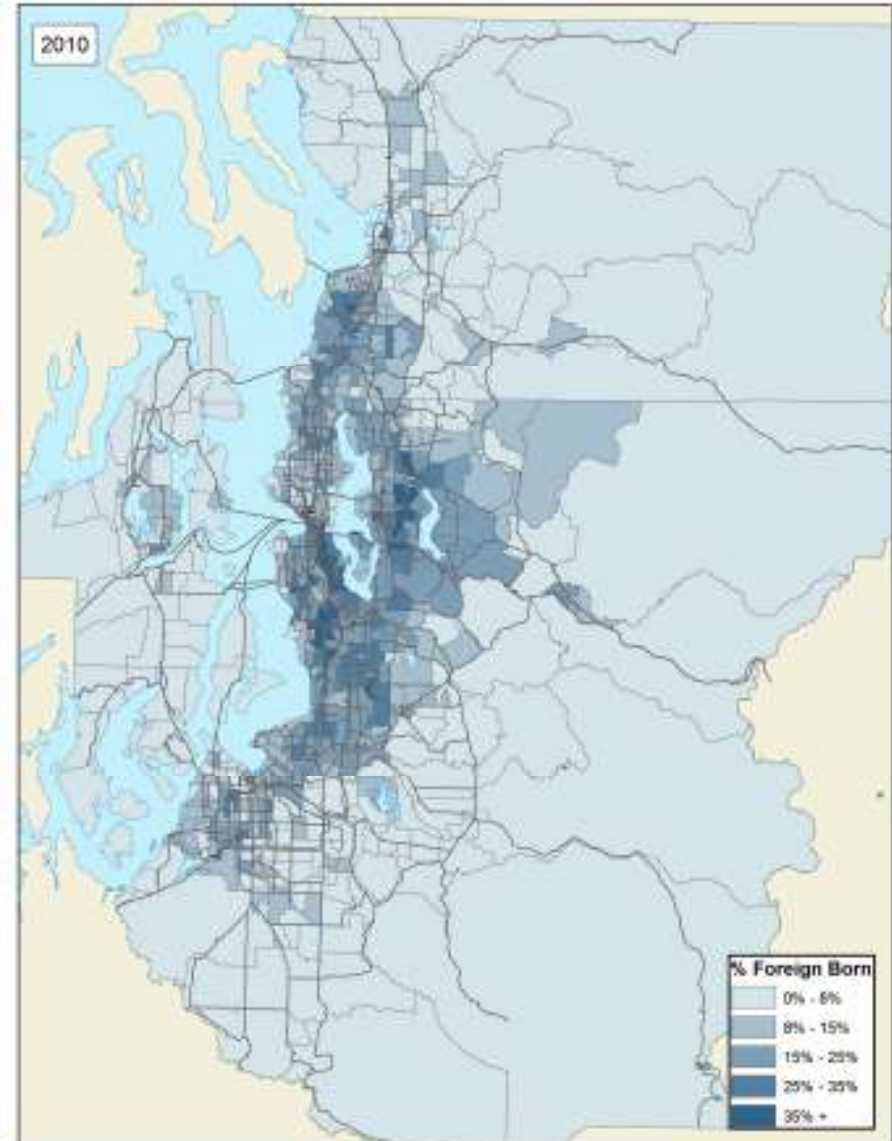
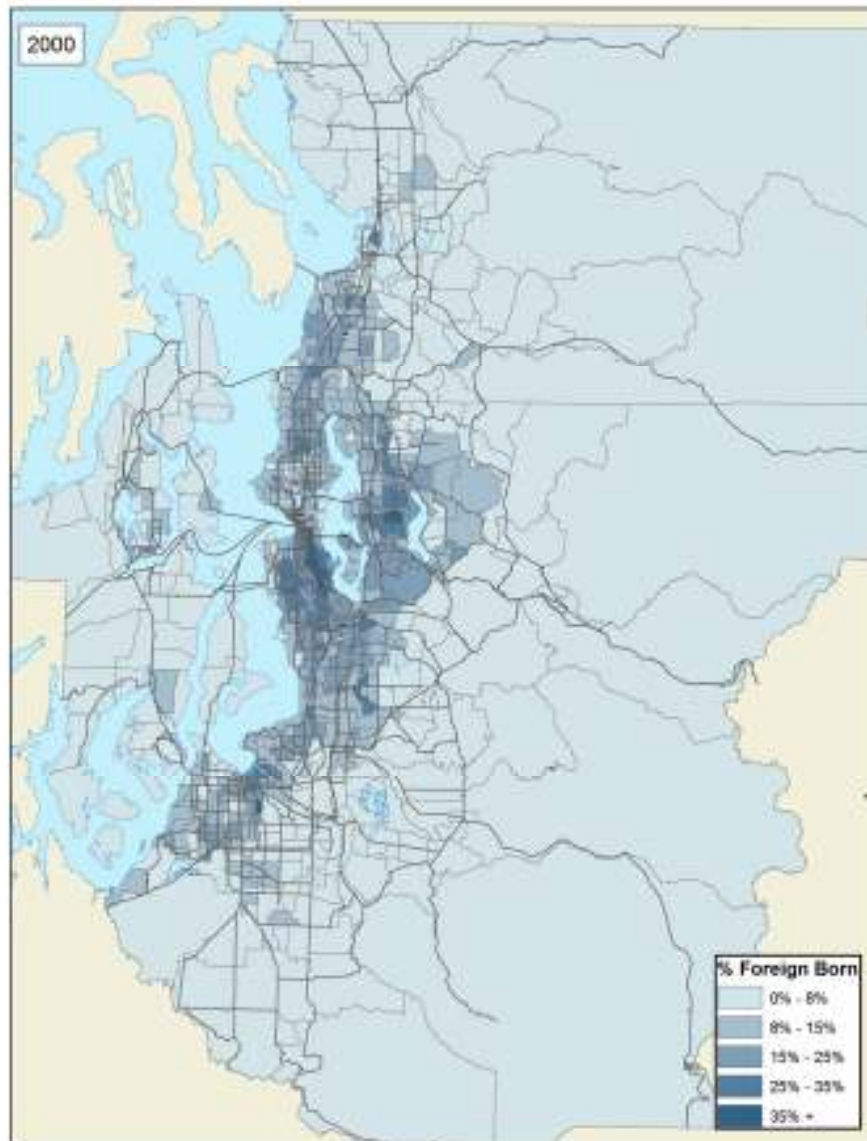
Regional Job Change by Geography



Growth & Economy
Trends

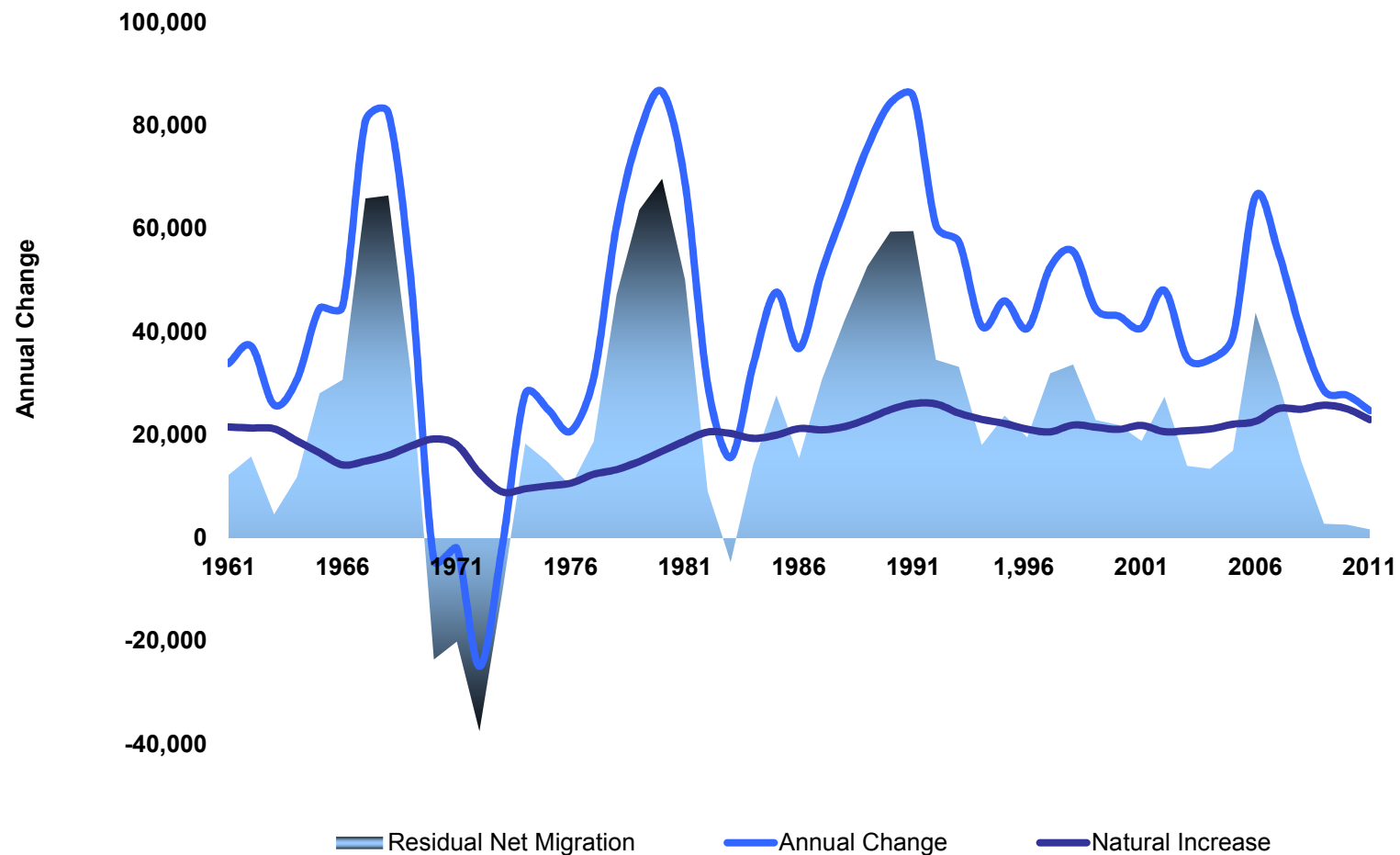
Next Steps

Foreign Born Population



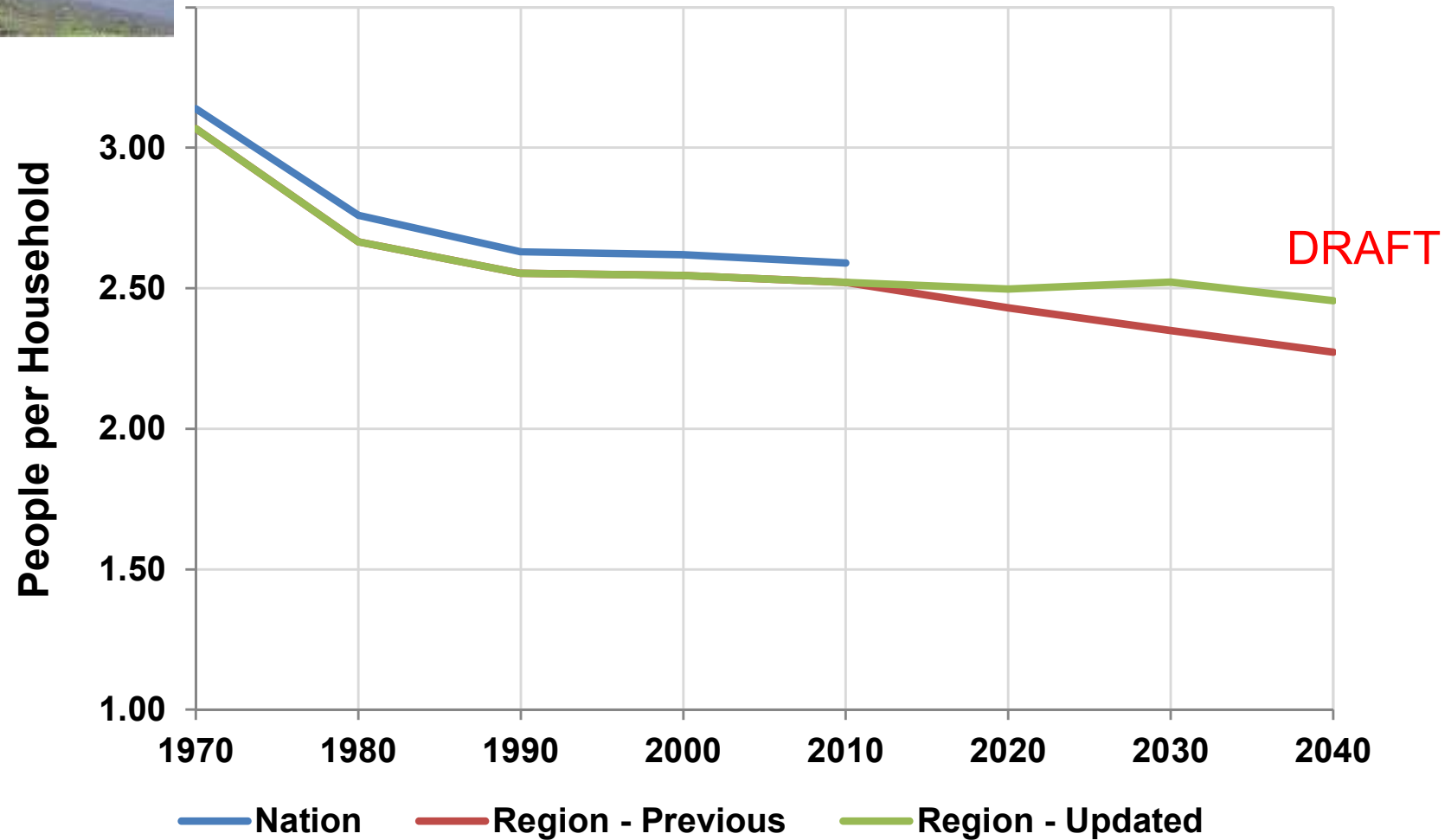
Population Change by Source, 1960-2011

Net migration drives annual fluctuations in population change - 55 percent of change since 1960





Household Size Remaining Stable

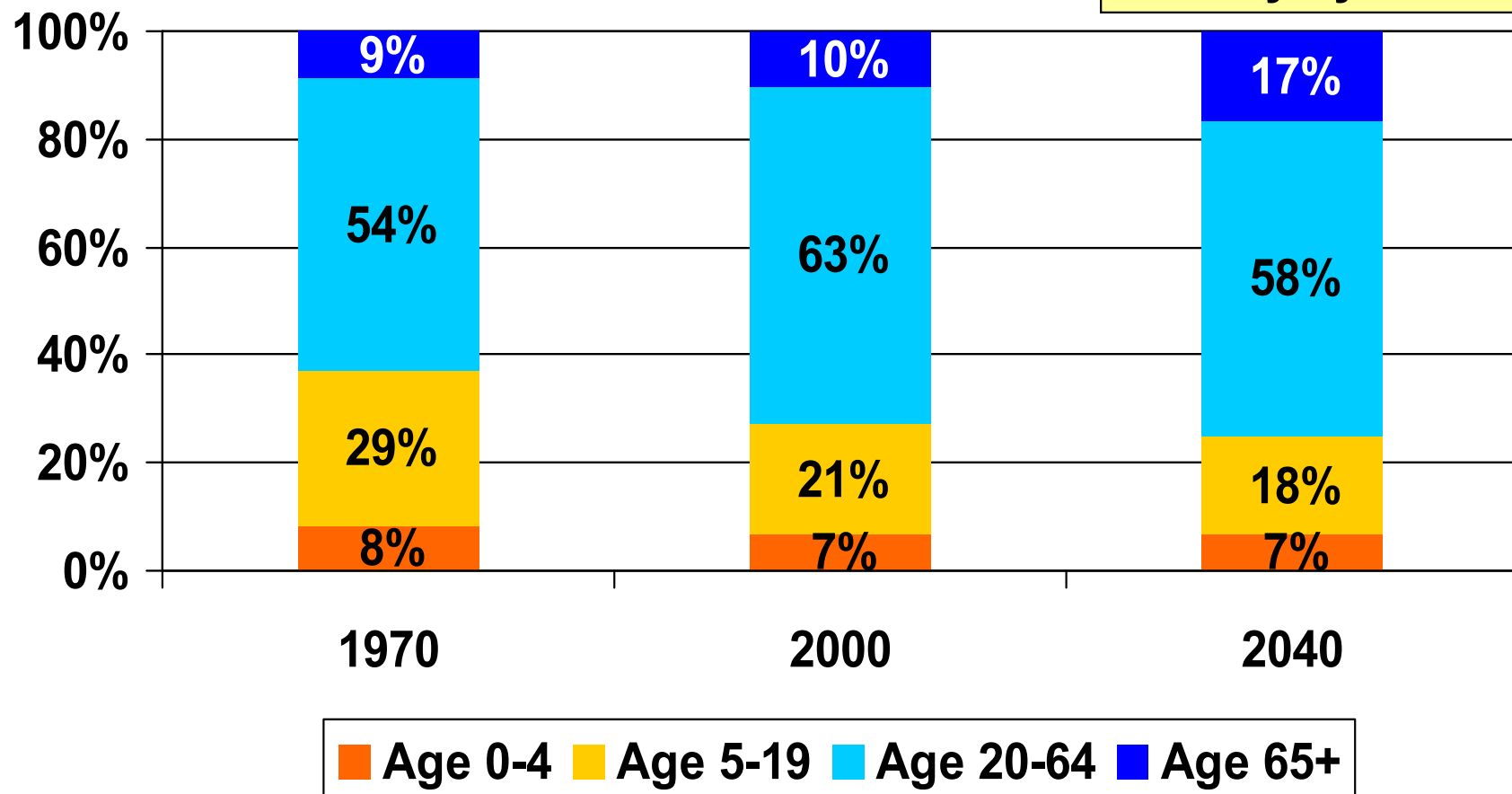


Source: Washington State Office of Financial Management / PSRC / US Census

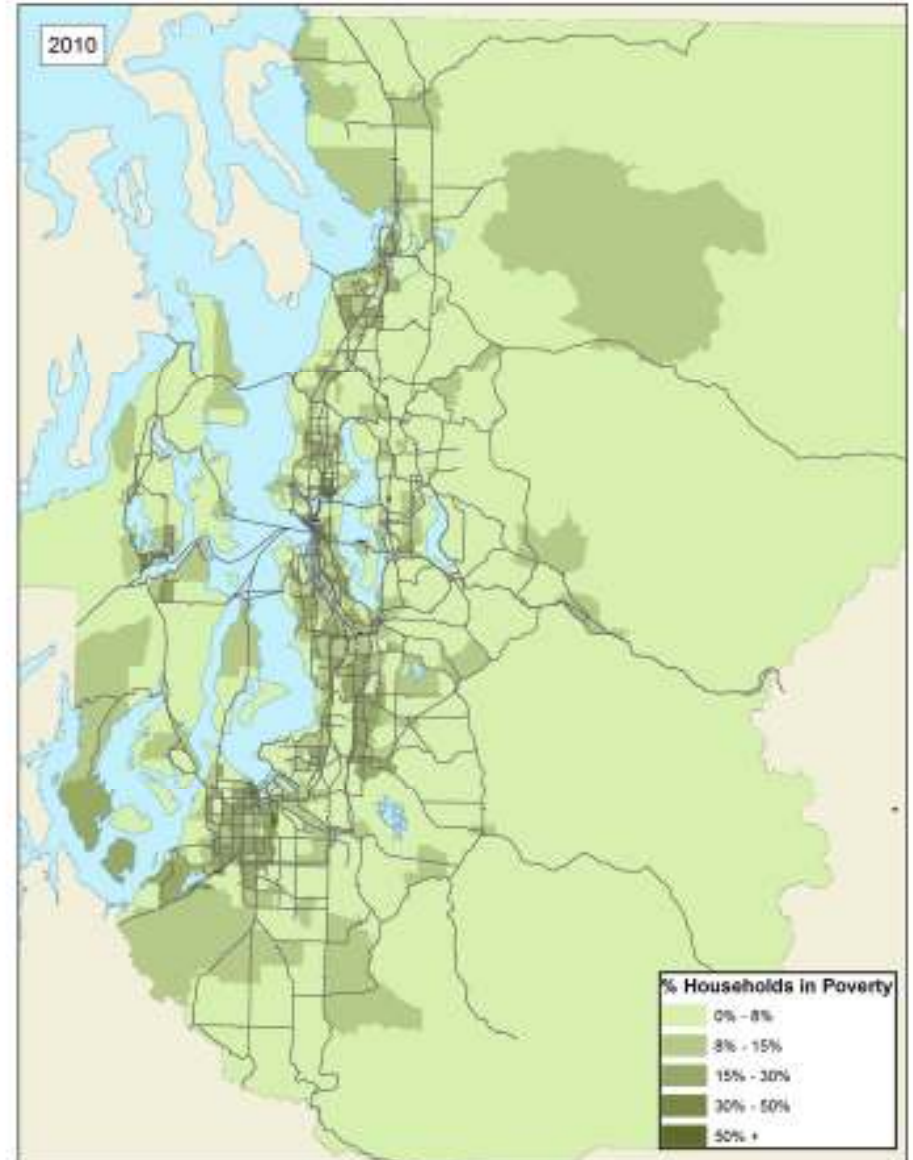
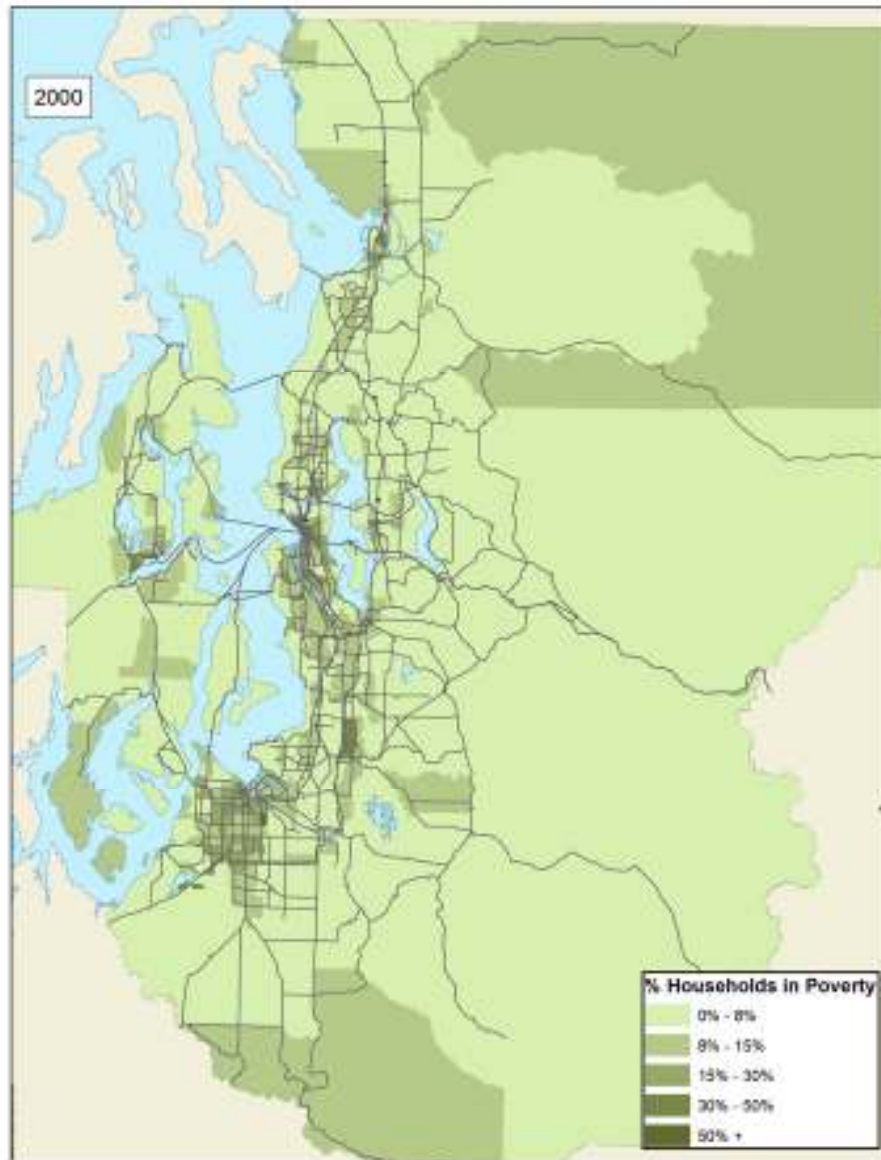
Our Population is Aging

People older than 65 are expected to comprise 17% of the region's population by 2040

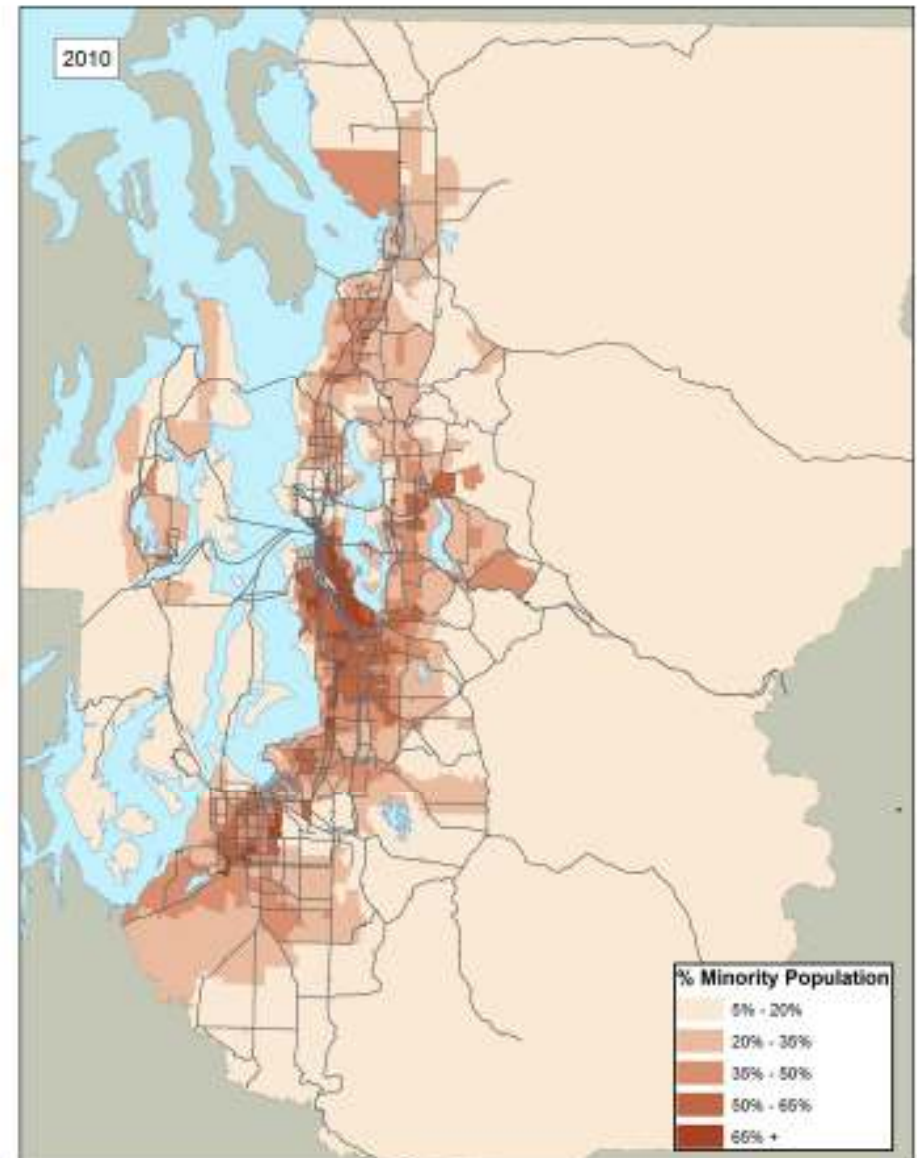
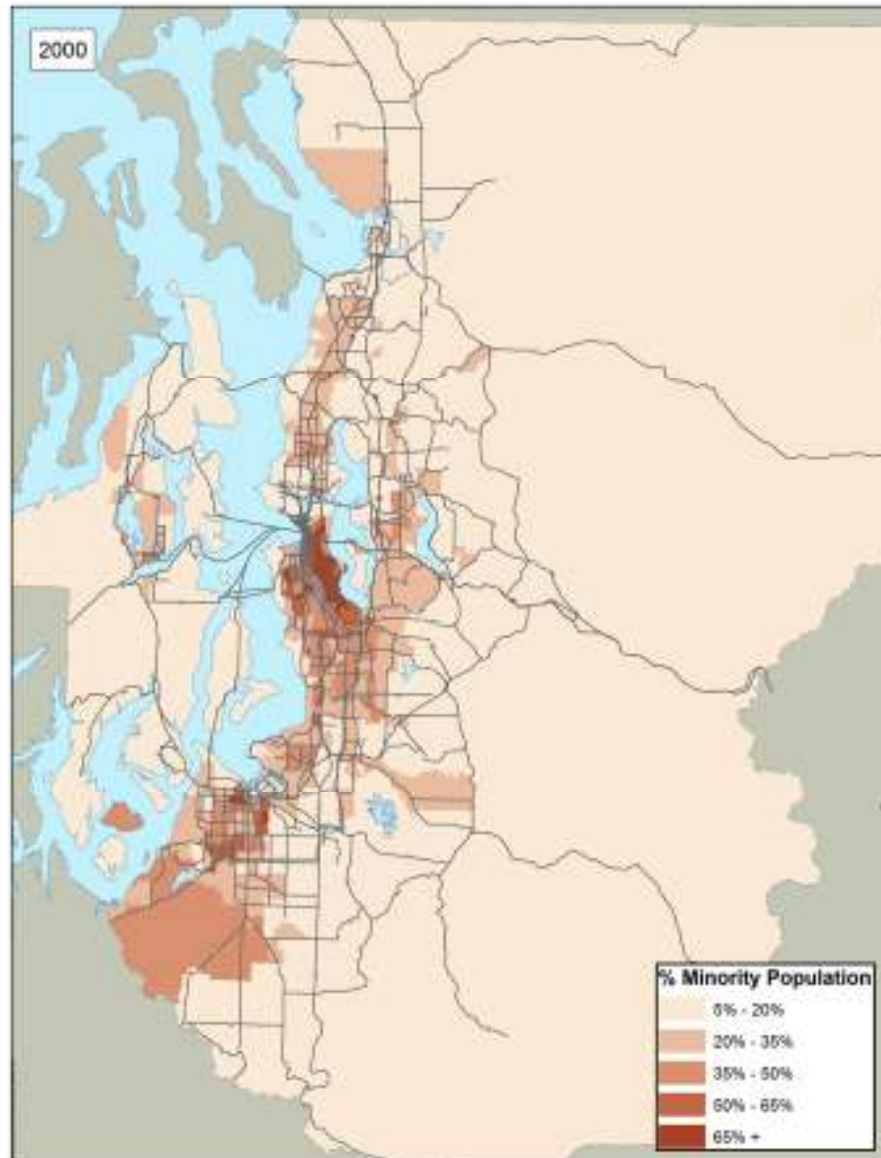
1/2 million more elderly by 2040



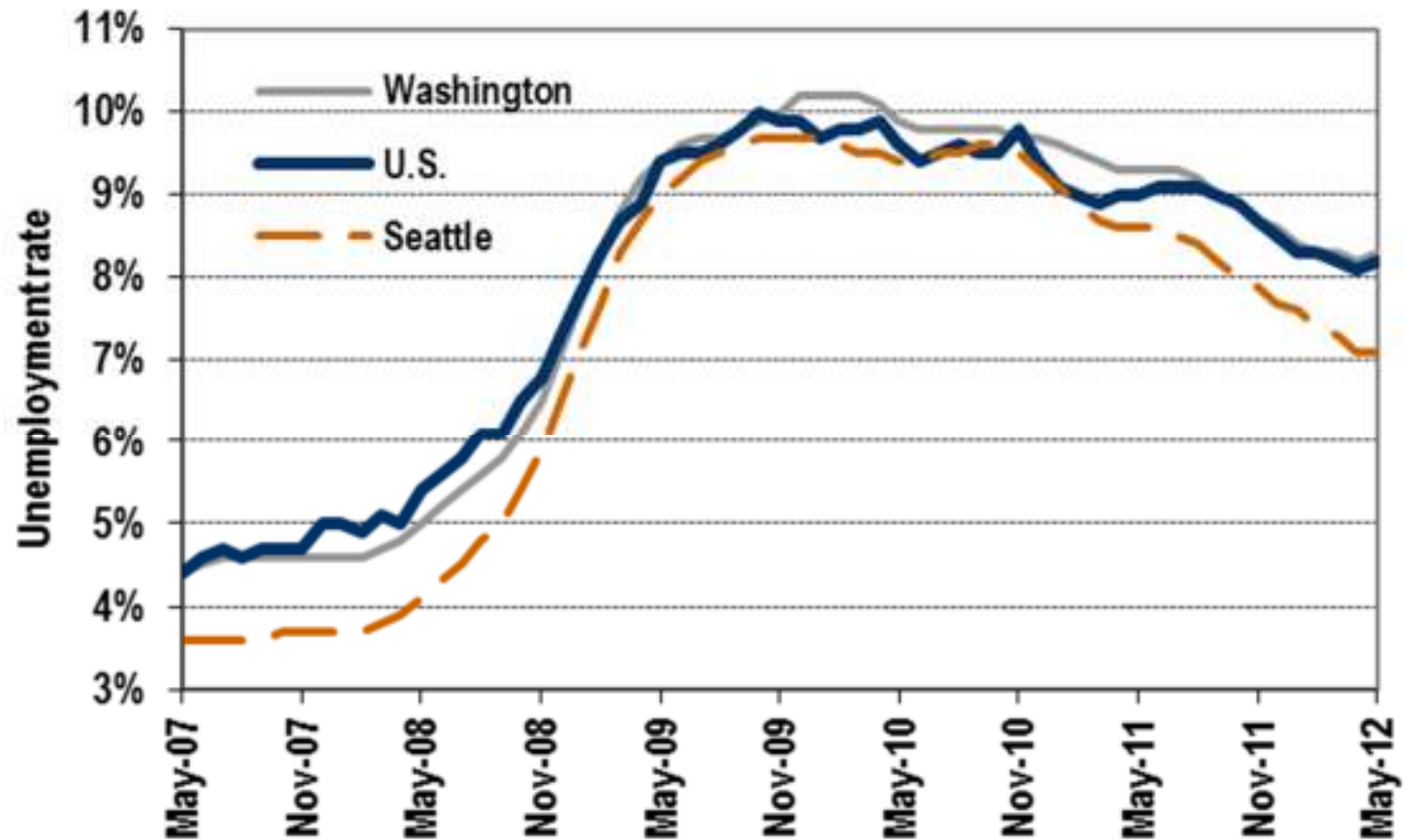
Households in Poverty, 2000-2010



Percent Minority Population, 2000-2010



Washington State Unemployment Rate



Source: Washington State Employment Security Department



Recap – Key Takeaways

Growth & Economy
Trends

Next Steps

- The recession has had a downward effect on long-term employment forecasts, but strong job growth is still expected.
- Population forecasts remain mostly unchanged – growth is consistent with earlier forecasts.
- Migration trends have historically been the greatest source of population change in the region, driven largely by the economy and job opportunities.
- King County saw the greatest losses in employment during this recession. Snohomish and Pierce County job losses were partially offset by strengths from Boeing and JBLM.
- Economy is more diversified across different sectors than previous decades, with the Service Sector leading growth.
- Steadying household sizes.

Next Steps

T2040 2014 Minor Update Background Reports

March - Finance

May - Growth & Economy

June – Congestion and Mobility

June - Environment

Scoping Process

July - Summary of background input

September – Draft Scope

October – Recommendation on Scope

Strategy Development Process

November – Summary of Input

December – Draft Strategies

Growth & Economy
Trends

Next Steps



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